



## Financial Report 2025 Annual General Meeting College of Emergency Nurses of New Zealand - NZNO

The overall income for the financial year 2024/25 was \$236,559 with total expenses of \$202,837 resulting in net surplus of \$33,722.

The 30<sup>th</sup> CENNZ conference will be held in Auckland in March 2026. Financial report for this will be reflected in the 2026 Annual General Meeting.

Sixteen triage courses were held in 2024/25 with 330 attendees, achieving a total net \$187,922.75 with total expenditure of \$125,678.87 resulting in net surplus of \$62,243.88. The main costs were for air travel, accommodations and meals.

Education activities total income was \$4,910.61 with total expenditure of \$19,372.18 resulting in net deficit of \$14,461.57. Over time education activities have increased with active participation from networks of Nurse Managers, Nurse Practitioners, Nurse Educators and Advanced Emergency Nurses including ministerial engagements. Due to external factors of workplace pressures, the difficulty in organising network meeting, expenditure has decreased on this front comparative to the 2023 /24 year.

CENNZ committee meetings and administration total income was \$41,467.10 with total expenditure of \$56,987.30 resulting in net deficit of \$15,520.20. Majority of expenses were air travel, accommodation and meals.

The 2024/25 financial year has maintained a stable financial status. CENNZ ended the financial year on 31 March 2025 with cash at bank (including term deposits) totalling \$367,640.80.

Moving forward, CENNZ treasury will continue to focus on a sustainable budget to assure a deficit is not recurring year on end. These measures include advance flight bookings through flexi fares for meetings and activities, utilisation of triage instructors to deliver teaching within the vicinity and ongoing provision of triage courses and membership registrations. Exploring further options on expanding our key work is ongoing. CENNZ treasurer will continue its commitment to deliver robust financial planning and withstand the economic inflation in Aotearoa New Zealand.

Craig Jenkin

CENNZ Treasurer 2025

# Profit and Loss

## New Zealand Nurses Organisation Incorporated For the month ended 31 March 2025

Cost Centre is 457.0 Emergency College Committee, 457.1 Emergency College Education, 457.2 Emergency College Conference, 457.3 Emergency College Triage Courses.

	MAR 2025	2025	2024
<b>Income</b>			
Grants & Sponsorship Income	-	-	33,850
Interest Income	921	14,055	11,056
C&S Course Registration Income National Committee	27,104	187,030	143,965
C&S Subscription Income	1,039	16,206	12,994
Other Income	-	4,976	-
C&S Regional Comm Study Day/Seminar Reg Fees	-	-	87
Conference & Registration Income	-	-	92,705
NZNO Funding	-	14,292	13,695
<b>Total Income</b>	<b>29,065</b>	<b>236,559</b>	<b>308,352</b>
<b>Gross Profit</b>	<b>29,065</b>	<b>236,559</b>	<b>308,352</b>
<b>Expenses</b>			
Marketing	-	8,618	1,819
Consultants	-	3,650	2,000
Newsletter	-	-	5,506
Kitchen Supplies	15	15	-
Postage & Courier	-	6	19
IT Software Subscriptions & Fees	105	1,155	-
IT Consumables	-	-	27
Depreciation	77	919	230
Donations & Koha	-	1,904	3,200
Grants	1,565	9,342	8,252
Bank Fees & Interest	37	347	440
General Expenses	-	987	1,132
Conferences	-	287	119,452
Conferences - Sponsored Registrations	-	-	3,112
Course Running Costs - C&S	-	1,137	2,161
Meeting Expenses	2,406	14,587	19,381
Stationery	-	300	-
Printing	-	12,158	3,118
Taxis	292	699	229
Flights - Domestic NZ	393	32,272	40,912
Mileage	1,548	8,164	8,517
Transport - Other	367	3,336	4,235
Accommodation & Meals	5,182	28,106	30,031
Honoraria	-	15,125	15,250
Venue Hire	-	-	480

# Profit and Loss by Cost Centres

New Zealand Nurses Organisation Incorporated

For the month ended 31 March 2025

	MAR 2025 457.0 EMERGENCY COLLEGE COMMITTEE	MAR 2025 457.1 EMERGENCY COLLEGE EDUCATION	MAR 2025 457.3 EMERGENCY COLLEGE TRIAGE COURSES	MONTH TOTAL	2025 457.0 EMERGENCY COLLEGE COMMITTEE	2025 457.1 EMERGENCY COLLEGE EDUCATION	2025 457.2 EMERGENCY COLLEGE CONFERENCE	2025 457.3 EMERGENCY COLLEGE TRIAGE COURSES	YTD TOTAL
<b>Trading Income</b>									
Interest Income	808.95	-	112.08	921.03	10,969.00	-	2,258.77	827.28	14,055.05
C&S Course Registration Income National Committee	-	-	27,104.32	27,104.32	-	-	-	187,030.25	187,030.25
C&S Subscription Income	1,039.17	-	-	1,039.17	16,205.70	-	-	-	16,205.70
Other Income	-	-	-	-	-	4,910.61	-	65.22	4,975.83
NZNO Funding	-	-	-	-	14,292.40	-	-	-	14,292.40
<b>Total Trading Income</b>	<b>1,848.12</b>	<b>-</b>	<b>27,216.40</b>	<b>29,064.52</b>	<b>41,467.10</b>	<b>4,910.61</b>	<b>2,258.77</b>	<b>187,922.75</b>	<b>236,559.23</b>
<b>Gross Profit</b>	<b>1,848.12</b>	<b>-</b>	<b>27,216.40</b>	<b>29,064.52</b>	<b>41,467.10</b>	<b>4,910.61</b>	<b>2,258.77</b>	<b>187,922.75</b>	<b>236,559.23</b>
<b>Operating Expenses</b>									
Marketing	-	-	-	-	-	8,617.96	-	-	8,617.96
Consultants	-	-	-	-	-	-	-	3,650.00	3,650.00
Kitchen Supplies	-	-	15.31	15.31	-	-	-	15.31	15.31
Postage & Courier	-	-	-	-	5.90	-	-	-	5.90
IT Software Subscriptions & Fees	105.00	-	-	105.00	1,155.00	-	-	-	1,155.00
Depreciation	76.56	-	-	76.56	918.60	-	-	-	918.60
Donations & Koha	-	-	-	-	904.80	832.50	166.50	-	1,903.80
Grants	-	1,565.22	-	1,565.22	-	9,341.72	-	-	9,341.72
Bank Fees & Interest	5.21	-	32.26	37.47	72.65	15.00	-	259.43	347.08
General Expenses	-	-	-	-	986.83	-	-	-	986.83
Conferences	-	-	-	-	286.95	-	-	-	286.95
Course Running Costs - C&S	-	-	-	-	-	-	-	1,137.39	1,137.39

Profit and Loss by Cost Centres

	MAR 2025 457.0 EMERGENCY COLLEGE COMMITTEE	MAR 2025 457.1 EMERGENCY COLLEGE EDUCATION	MAR 2025 457.3 EMERGENCY COLLEGE TRIAGE COURSES	MONTH TOTAL	2025 457.0 EMERGENCY COLLEGE COMMITTEE	2025 457.1 EMERGENCY COLLEGE EDUCATION	2025 457.2 EMERGENCY COLLEGE CONFERENCE	2025 457.3 EMERGENCY COLLEGE TRIAGE COURSES	YTD TOTAL
Meeting Expenses	-	-	2,405.74	2,405.74	3,785.21	-	-	10,801.51	14,586.72
Stationery	-	-	-	-	173.75	-	-	126.09	299.84
Printing	-	-	-	-	-	565.00	-	11,592.78	12,157.78
Taxis	-	-	292.18	292.18	370.38	-	-	328.53	698.91
Flights - Domestic NZ	338.00	-	55.00	393.00	14,853.87	-	-	17,418.26	32,272.13
Mileage	428.48	-	1,119.04	1,547.52	1,302.96	-	-	6,860.98	8,163.94
Transport - Other	274.93	-	92.40	367.33	1,730.01	-	-	1,606.11	3,336.12
Accommodation & Meals	381.83	-	4,799.79	5,181.62	11,824.06	-	-	16,281.51	28,105.57
Honoraria	-	-	-	-	15,125.00	-	-	-	15,125.00
CS Regional Study Day Expenses	-	-	-	-	420.00	-	-	-	420.00
Instructor Fees	-	-	6,580.08	6,580.08	-	-	-	55,369.32	55,369.32
Withholding Tax (Tax Paid)	226.52	-	31.38	257.90	3,071.33	-	632.45	231.65	3,935.43
<b>Total Operating Expenses</b>	<b>1,836.53</b>	<b>1,565.22</b>	<b>15,423.18</b>	<b>18,824.93</b>	<b>56,987.30</b>	<b>19,372.18</b>	<b>798.95</b>	<b>125,678.87</b>	<b>202,837.30</b>
<b>Net Profit</b>	<b>11.59</b>	<b>(1,565.22)</b>	<b>11,793.22</b>	<b>10,239.59</b>	<b>(15,520.20)</b>	<b>(14,461.57)</b>	<b>1,459.82</b>	<b>62,243.88</b>	<b>33,721.93</b>

# Balance Sheet

## New Zealand Nurses Organisation Incorporated

As at 31 March 2025

Cost Centre is 457.0 Emergency College Committee, 457.1 Emergency College Education, 457.2 Emergency College Conference, 457.3 Emergency College Triage Courses.

	NOTES	31 MAR 2025	31 MAR 2024
<b>Assets</b>			
<b>Bank</b>			
757 Emergency Nurses Committee ANZ 00		7,694.83	52,063.84
758 Emergency Nurses Triage ANZ 01		173,855.57	137,866.52
<b>Total Bank</b>		<b>181,550.40</b>	<b>189,930.36</b>
<b>Current Assets</b>			
Term Deposit - C&S	1	186,090.40	176,108.67
Interest Accrual - C&S	1	1,835.30	4,476.27
Accounts Receivable		-	2,325.17
Prepayments		5,237.95	-
<b>Total Current Assets</b>		<b>193,163.65</b>	<b>182,910.11</b>
<b>Fixed Assets</b>			
Equipment		4,593.04	4,593.04
Accum Depcn - Equipment		(1,148.24)	(229.64)
<b>Total Fixed Assets</b>		<b>3,444.80</b>	<b>4,363.40</b>
<b>Total Assets</b>		<b>378,158.85</b>	<b>377,203.87</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		15,226.40	6,157.07
Sundry Accruals		713.04	-
Income in Advance - C&S		43,613.05	76,204.35
NZNO Current Account	2	10,584.05	14,329.04
GST		1,842.13	8,055.16
<b>Total Current Liabilities</b>		<b>71,978.67</b>	<b>104,745.62</b>
<b>Total Liabilities</b>		<b>71,978.67</b>	<b>104,745.62</b>
<b>Net Assets</b>		<b>306,180.18</b>	<b>272,458.25</b>
<b>Equity</b>			
Accumulated Funds - C&S		272,458.25	278,612.49
Current Year Earnings		33,721.93	(6,154.24)
<b>Total Equity</b>		<b>306,180.18</b>	<b>272,458.25</b>

## 1. ANZ Term Deposits

ANZ Term Deposits	Interest Rate	Maturity Date	\$ Amount	\$ Interest Accrual
Term Deposit 1000	4.90%	24-Oct-2025	104,231.17	1591.80
Term Deposit 1001	5.20%	30-Jun-2025	81,110.44	243.50
		<b>Total Deposits</b>	<b>185,341.61</b>	<b>1,835.30</b>

NOTES 31 MAR 2025 31 MAR 2024

## 2. NZNO Oncharges

## Negative impact for CENNZ

NZNO Current Account	10,584.05	14,329.04
GST	1,842.13	8,055.16
<b>Total Negative impact for CENNZ</b>	<b>12,426.18</b>	<b>22,384.20</b>
<b>Total NZNO Oncharges (payable)/refundable</b>	<b>(12,426.18)</b>	<b>(22,384.20)</b>